

EXPONENTIAL FUNCTIONS STUDY GUIDE

FORMULAS

Exponential Function Formula:
 $f(x) = a(b)^x$

a = y intercept
 b = constant ratio

Exponential Growth Formula:
 $f(x) = a(1+r)^t$

Exponential Decay Formula:
 $f(x) = a(1-r)^t$




Half Life Formula:
 $A = P(0.5)^t$

$T = \frac{\text{Amount of time}}{\text{Half Life Of Element}}$

Compound Interest Formula:
 $A = P(1+r/n)^{nt}$

A = total balance after t years
 P = original amount
 r = interest rate
 t = time (IN YEARS)
 n = number of times the interest is compounded in one year:
 --Annually = Once
 --Semiannually = twice
 --Quarterly = Four Times
 --Monthly = Twelve Times

Different Types Of Functions

NAME	LINEAR	QUADRATIC	EXPONENTIAL
SKETCH:			
Exponent of X:	X^1	X^2	ab^x
Discription	Constant change in Y, Constant change in X	Constant change in Y, constant secondary change in X.	CONSTANT RATIO IN Y, CONSTANT CHANGE IN X.

General Notes

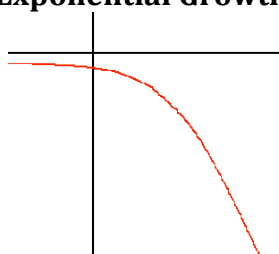
- To find the constant ratio in Y, divide each # by it's previous
- In compound interest, time is in years. With everything else, time can be in any unit.
- Always check for a constant change in X
- Remember: One can never have a $\frac{1}{2}$ person, fish etc. so one must round.



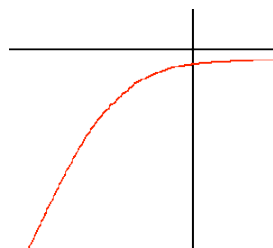
$a > 0, b > 1$
 (Exponential Growth)



$a > 0, 0 < b < 1$



$a < 0, b > 1$
 (Exponential Decay)



$a < 0, 0 < b < 1$

2	1
3	4